



## AMP Credit Union Ltd

### Disclosure of Prudential Information for the quarter ending 30<sup>th</sup> September 2008

#### Capital Structure – Annual Disclosure as at 30 June 2008

<b>Tier 1 Capital</b>	<b>\$</b>
Reserves (excluding credit loss reserve)	6,550,529
Retained earnings (including current year)	4,910,385
Less: Deductions from Tier 1 capital	(311,829)
<b>Total Tier 1 Capital</b>	<b>11,149,085</b>
<b>Tier 2 Capital net of deductions</b>	<b>219,573</b>
<b>Total Capital Base</b>	<b>11,368,658</b>

#### Capital Adequacy & Credit Risk – Quarterly disclosure as at 30 September 2008

Exposures	Risk Weighted	Total Gross	Average Gross
<b>Credit Risk</b>			
- Residential mortgages	29,714,327	84,262,762	83,130,365
- Other retail loans	9,572,840	9,557,235	9,600,916
- Bank & ADI investments	7,757,799	37,430,500	34,582,350
- Other assets	568,510	476,260	549,766
- Non market off balance sheet items	2,190,968	14,759,710	12,356,681
<b>Total Credit Risk</b>	<b>49,804,444</b>	<b>146,486,467</b>	<b>140,220,078</b>
<b>Market risk</b>	-		
<b>Operational risk</b>	<b>6,724,226</b>		
<b>Total exposures</b>	<b>56,528,670</b>		

Capital adequacy ratio	
Tier 1 capital	20.27%
<b>Total capital ratio</b>	<b>20.68%</b>

Credit Risk Exposures by Portfolio	Total Gross	Loans impaired	Loans past due 90 days	Specific Provisions	Bad debt expense (quarter)
<b>Loans and advances</b>					
- Secured	84,262,762	-	-	-	-
- Unsecured	9,557,235	76,585	-	52,282	5,691
<b>Total loans and advances</b>	<b>93,819,997</b>	<b>76,585</b>	-	<b>52,282</b>	<b>5,691</b>
<b>General reserve for credit losses</b>	<b>424,158</b>				