



AMP Credit Union Ltd

Disclosure of Prudential Information for the quarter ending 31st March 2010

Capital Structure – Annual Disclosure as at 30 June 2009

| | |
|--|-------------------|
| Tier 1 Capital | \$ |
| Reserves (excluding credit loss reserve) | 6,933,180 |
| Retained earnings (including current year) | 5,352,517 |
| Less: Deductions from Tier 1 capital | (341,697) |
| Total Tier 1 Capital | 11,944,000 |
| Tier 2 Capital net of deductions | 485,045 |
| Less: Deductions from Tier 2 capital | (195,885) |
| Total Capital Base | 12,233,160 |

Capital Adequacy & Credit Risk – Quarterly disclosure as at 31 March 2010

| Exposures | Risk Weighted | Total Gross | Average Gross |
|--------------------------------------|-------------------|--------------------|--------------------|
| Credit Risk | | | |
| - Residential mortgages | 33,055,399 | 94,443,998 | 92,897,484 |
| - Other retail loans | 8,793,145 | 8,747,515 | 7,988,681 |
| - Bank & ADI investments | 8,011,066 | 34,693,002 | 32,629,497 |
| - Other assets | 1,290,827 | 1,230,427 | 1,872,158 |
| - Non market off balance sheet items | 6,521,432 | 17,232,112 | 16,937,367 |
| Total Credit Risk | 57,671,869 | 156,347,054 | 152,325,187 |
| Market risk | - | | |
| Operational risk | 7,496,035 | | |
| Total exposures | 65,167,904 | | |

| Capital adequacy ratio | |
|----------------------------|---------------|
| Tier 1 capital | 19.06% |
| Total capital ratio | 19.61% |

| Credit Risk Exposures by Portfolio | Total Gross | Loans impaired | Loans past due 90 days | Specific Provisions | Bad debt expense (quarter) |
|--|--------------------|-------------------|------------------------------|------------------------|----------------------------------|
| Loans and advances | | | | | |
| - Secured | 94,443,998 | - | - | - | - |
| - Unsecured | 8,747,515 | 111,653 | - | 86,913 | 5,675 |
| Total loans and advances | 103,191,513 | 111,653 | - | 86,913 | 5,675 |
| General reserve for credit losses | 553,931 | | | | |